

ACTIVITY REPORT FOR RUPYA NIHORA EDUCATIONAL TRUST FOR THE YEAR 2020-2021

I. AUDIT OPINION

- The audit was conducted by Chartered Accountant Brajesh Kumar Chawda in accordance with Auditing Standards generally accepted in India.
- The responsibility for the financial statements lies with the management of RUPYA NIHORA EDUCATIONAL TRUST.
- The audit aimed to obtain reasonable assurance about the absence of material misstatements in the financial statements.
- The audit involved examination on a test-check basis, reviewing evidence supporting amounts and disclosures, assessing accounting principles, and evaluating the overall financial presentation.
- The auditor believes that the audit provides a reasonable basis for their opinion.

II. AUDIT FINDINGS

- The audit report is based on the financial statements of RUPYA NIHORA EDUCATIONAL TRUST as of March 31, 2019.
- The auditor reported that they obtained all necessary information and explanations required for the audit.
- Based on their audit, and considering statutory compliances and observations reported in the Notes to Accounts, the auditor provided the following opinions:

a) Balance Sheet:

- The Balance Sheet reflects the state of affairs of the Trust as of March 31, 2019.
- It indicates the following:

FUND & LIABILITIES

- Corpus Fund: ₹80,000.00
- General Fund: ₹40,000.00
- Less: Excess of expenditure over income ₹2,428.00
- Current liabilities (as Audit Fee Payable): ₹5000.00

ASSET & PROPERTIES

- Fixed Assets (Furniture & Fixtures): ₹19250.00

- Computer: ₹15000.00

- Current Assets: ₹8302.00

(Cash ₹3346.00 and Bank ₹4956.00)

b) Income and Expenditure Account:

The Income and Expenditure Account represents the surplus of income over expenditure for the year ending March 31, 2019.

INCOME:

By Donation: ₹185,000.00

EXPENDITURE:

To Social Welfare Expense: ₹42,560.00

To Bank Charges: ₹1,324.00

To Salary: ₹110,000.00

To News Paper & Periodicals: ₹1,130.00

To Audit Fees: ₹2,000.00

To Office Expense: ₹2,354.00

To Postage & Stamp: ₹850.00

To Power & Fuel Expense: ₹1,245.00

To Printing & Stationary: ₹11,250.00

To Repair & Maintenance Expense: ₹1,365.00

To Staff Welfare Expense: ₹586.00

To Telephone & Mobile Expense: ₹2,543.00

To Travelling & Conveyance: ₹1,236.00

To Miscellaneous Expense: ₹2,704.00

To Excess of Expenditure over Income: (₹2,428.00)

III. CONCLUSION

The audit report provides an overview of RUPYA NIHORA EDUCATIONAL TRUST'S financial position for the year ending March 31, 2019.

The Trust has received donations and incurred various expenses in the pursuit of its social welfare objectives.

It is important to note that there was an excess of expenditure over income during this fiscal year.

Please note that this report is based on the provided audit report and financial statements. Further analysis and action, if necessary, should be carried out by the management of RUPYA NIHORA EDUCATIONAL TRUST and its stakeholders.

ACTIVITY REPORT FOR RUPYA NIHORA EDUCATIONAL TRUST

TRUST FOR THE YEAR 2021-2022

I. AUDIT OPINION

- The audit was conducted by Chartered Accountant Brajesh Kumar Chawda in accordance with Auditing Standards generally accepted in India.
- The financial statements (Balance Sheet and Income and Expenditure Account) are the responsibility of the TRUST'S management.
- The audit aimed to obtain reasonable assurance about the absence of material misstatements in the financial statements.
- The audit involved examination on a test-check basis, reviewing evidence supporting amounts and disclosures, assessing accounting principles, and evaluating the overall financial presentation.
- The auditor believes that the audit provides a reasonable basis for their opinion.

II. AUDIT FINDINGS

- The audit report is based on the financial statements of RUPYA NIHORA EDUCATIONAL TRUST as of March 31, 2020.
- The auditor reported that they obtained all necessary information and explanations required for the audit.
- Based on their audit, and considering statutory compliances and observations reported in the Notes to Accounts, the auditor provided the following opinions:

A) BALANCE SHEET:

- The Balance Sheet reflects the state of affairs of the Trust as of March 31, 2020.
- It indicates the following:

FUND & LIABILITIES

- Corpus Fund: ₹1,00,000.00
- General Fund: ₹50,000.00
- Less: Excess of expenditure over income: (₹2,728.00)
- Current liabilities (as Audit Fee Payable): ₹5000.00

ASSET & PROPERTIES

- Fixed Assets (Furniture & Fixtures): ₹29,250

- Computer: ₹15000.00

- Current Assets: ₹8022.00

(Cash ₹3066.00 and Bank ₹4956.00)

B) INCOME AND EXPENDITURE ACCOUNT:

The Income and Expenditure Account represents the surplus of income over expenditure for the year ending March 31, 2020.

INCOME:

BY Donation: ₹2,95,900.00

EXPENDITURE:

To Social Welfare Expense: ₹1,42,560.00

To Bank Charges: ₹1,234.00

To Salary: ₹1,20,000.00

To News Paper & Periodicals: ₹1,230.00

To Audit Fees: ₹5,000.00

To Office Expense: ₹2,354.00

To Postage & Stamp: ₹850.00

To Power & Fuel Expense: ₹1,245.00

To Depreciation: ₹13,250.00

To Printing & Stationary: : ₹2,365.00

To Repair & Maintenance Expense: ₹586.00

To Staff Welfare Expense: ₹2,543.00

To Telephone & Mobile Expense: ₹1,425.00

To Travelling & Conveyance: ₹1,236.00

To Miscellaneous Expense: ₹2,750.00

To Excess of Expenditure over Income: (₹2,728.00)

III. CONCLUSION

The audit report provides an overview of RUPYA NIHORA EDUCATIONAL TRUST'S financial position for the year ending March 31, 2020.

The Trust received significant donations during this fiscal year, and it incurred various expenses in the pursuit of its social welfare objectives.

Despite the surplus of income over expenditure, the Trust experienced an excess of expenditure over income for the year, which needs to be carefully managed in the future.

Please note that this report is based on the provided audit report and financial statements. Further analysis and action, if necessary, should be carried out by the management of RUPYA NIHORA EDUCATIONAL TRUST and its stakeholders.

ACTIVITY REPORT FOR RUPYA NIHORA EDUCATIONAL TRUST

TRUST FOR THE YEAR 2022-23

I. AUDIT OPINION

- The audit was conducted by an auditor in accordance with Auditing Standards generally accepted in India.
- The financial statements (Balance Sheet and Income and Expenditure Account) are the responsibility of the TRUST'S management.
- The audit aimed to obtain reasonable assurance about the absence of material misstatements in the financial statements.
- The audit involved examination on a test-check basis, reviewing evidence supporting amounts and disclosures, assessing accounting principles, and evaluating the overall financial presentation.
- The auditor believes that the audit provides a reasonable basis for their opinion.

II. AUDIT FINDINGS

- The audit report is based on the financial statements of RUPYA NIHORA EDUCATIONAL Trust as of March 31, 2021.
- The auditor reported that they obtained all necessary information and explanations required for the audit.

A) BALANCE SHEET:

- The Balance Sheet reflects the state of affairs of the Trust as of March 31, 2021.
- It indicates the following:

FUND & LIABILITIES

General Fund: ₹1,91,000.00

Provisions & Payables: ₹2,50,625.00

Creditors for Exp: ₹62,203.00

Total Liabilities: ₹5,03,828.00

ASSET & PROPERTIES

Fixed Asset : ₹4,05,750.00

Current Assets: ₹98,078.00 (Cash in Hand and Cash at Bank)

Total Assets: ₹5,03,828.00

B) INCOME AND EXPENDITURE ACCOUNT:

The Income and Expenditure Account represents the surplus of income over expenditure for the period from April 1, 2020, to March 31, 2021.

INCOME:

- Fees Received from Students: ₹6,60,000.00
- Other Miscellaneous Receipts: ₹1,40,000.00
- Total Income: ₹7,00,000.00
- Excess of Expenditure Over Income: (₹55,090.00)

EXPENDITURE:

- Salary & Staff Related Expenses: ₹5,90,000.00
- Bank Charges: ₹2,643.00
- News Paper & Periodicals: ₹6,120.00
- Audit Fees: ₹15,000.00
- Office Expenses: ₹6,354.00
- Depreciation: ₹23,250.00
- Printing & Stationery: ₹41,365.00
- Repair & Maintenance: ₹61,768.00
- Telephone & Mobile Expense: ₹21,230.00
- Student Related Expense: ₹1,160.00
- Tea & Refreshment: ₹81,460.00
- Miscellaneous Expense: ₹4,740.00

Total Expenditure: ₹8,55,090.00

III. CONCLUSION

The audit report provides an overview of RUPYA NIHORA EDUCATIONAL Trust's financial position for the period from April 1, 2020, to March 31, 2021.

The Trust primarily generates income from student fees and other miscellaneous sources.

Despite income being higher than expenses, the Trust experienced an excess of expenditure over income during this period, which should be reviewed and managed carefully.

Please note that this report is based on the provided audit report and financial statements. Further analysis and action, if necessary, should be carried out by the management of RUPYA NIHORA EDUCATIONAL TRUST and its stakeholders.